

Auditor's Certificate

We have audited the account of M/s Central Square Foundation (FCRA), registered office at 301, 3rd Floor Narain Manzil Building, New Delhi- 110 001 for the financial year ending the March 31st, 2020 and examined all relevant books and vouchers and certify that according to the audited account:

(i) The brought forward foreign contribution at the beginning of the financial year was INR 40,07,48,279;

(ii) Foreign contribution (donation) of INR 30,49,71,800 and Corpus fund of INR 12,53,29,750 was received by the Association during the financial year 2019-20;

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of INR 2,46,79,043* was received by the Association during the financial year 2019-20;

*out of total interest accrued amounting INR 2,46,79,043 amount of INR 2,40,24,749 has been credited to bank account of Central Square Foundation (FCRA).

(iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 2019-20 was INR 55,62,51,487;

(v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

For **NAV RAT N & CO LLP**

Chartered Accountants

ICAI Firm Registration No. N500107



Nitish Mittal

Partner

Membership Number: 095371

UDIN: 21095371AAAAMB5821

Place: Gurgaon

Date: 23rd June 2021

Central Square Foundation (FCRA)
Schedules to Financial Statements for the year ending March 31, 2020

9 Other Income

	March 31, 2020	March 31, 2019
	(₹)	(₹)
Unutilized grants received	-	-
Interest income	24,679,043	4,898,811
Liability written back	-	6,000
	24,679,043	4,904,811

10 Expenditure on the objects of the trust

	March 31, 2020	March 31, 2019
	(₹)	(₹)
Employee benefits expense	131,878,569	56,281,091
Foundation promotion expenses	20,886	-
Research & consultancy	160,104,940	57,341,626
Tour & travelling expenses	5,689,290	-
Program related expenses	4,055,277	-
Printing & stationery	16,664	-
	301,765,626	113,622,717

11 Other expenses

	March 31, 2020	March 31, 2019
	(₹)	(₹)
Rent	11,192,265	2,759,625
Recruitment charges	-	93,379
Communication charges	67,278	-
Office expenses	75,590	-
Bank charges	63,258	66,201
Membership fees	961,085	164,734
	12,359,476	3,083,939



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Manisha Dhanwan

Central Square Foundation (FCRA)
Schedules to Financial Statements for the year ending March 31, 2020

1 Corpus funds		
	March 31, 2020	March 31, 2019
Opening Balance		
Additions during the year	173,787,611	19,444,611
Closing Balance	125,329,750	154,343,000
	<u>299,117,361</u>	<u>173,787,611</u>
2 Reserves and surplus		
	March 31, 2020	March 31, 2019
Opening Balance		
Add: Current year surplus	2,102,564	(5,930)
Closing Balance	258,089	2,108,494
	<u>2,360,653</u>	<u>2,102,564</u>
3 Restricted funds		
	March 31, 2020	March 31, 2019
Opening balance	()	()
Add: Funds received during the year	218,976,262	-
Add: Interest income on funds	304,971,800	323,760,287
Less: Amount (utilized) during the year	13,458,651	9,126,314
Closing Balance	(313,814,842)	(113,910,340)
	<u>223,591,872</u>	<u>218,976,262</u>
4 Loans and advances		
	March 31, 2020	March 31, 2019
Advances recoverable in cash or kind	()	()
Advance Income Tax	34,557	20,000
	178,953	67,820
	<u>213,510</u>	<u>87,820</u>
5 Other current assets		
	March 31, 2020	March 31, 2019
Interest accrued on term deposits	()	()
	3,282,361	2,628,067
	<u>3,282,361</u>	<u>2,628,068</u>
6 Cash and cash equivalents		
	March 31, 2020	March 31, 2019
Cash and cash equivalents	()	()
On current accounts		
Deposits for original maturity for less than 3 months	45,503,230	19,741,582
Other bank balances	480,748,256	231,006,697
Deposits for original maturity for more than 3 months but less than 12 months	30,000,000	150,000,000
	<u>556,251,487</u>	<u>400,748,279</u>
7 Current liabilities		
	March 31, 2020	March 31, 2019
Duties and Taxes Payable	()	()
Expenses Payable	6,669,228	2,011,906
Salaries Payable	27,354,599	6,535,824
	653,646	50,000
	<u>34,677,472</u>	<u>8,597,729</u>



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Manisha Dhanwan

Central Square Foundation (FCRA)

Statement of Receipt and Payment for the year ending March 31, 2020

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Schedule	March 31, 2020	March 31, 2019
RECEIPTS			
Opening balance		400,748,279	19,438,681
Corpus fund received		125,329,750	154,343,000
Donations received		304,971,800	323,760,287
Interest received		24,024,749	11,397,058
Other receipts		-	6,000
		<u>855,074,578</u>	<u>508,945,026</u>
PAYMENTS			
Grants made		-	-
Operating expenses		298,711,958	108,108,927
Taxes paid		111,133	-
Loan and advances		-	87,820
		<u>298,823,091</u>	<u>108,196,747</u>
Closing balance		556,251,487	400,748,279

Notes Forming Part of Accounts

12

Schedules referred to above form an integral part of the Financial Statements

As per our Report of even date

For NAVRATN & CO LLP

Chartered Accountants

Firm Registration Number: N500107


Nitish Mitta

(Partner)

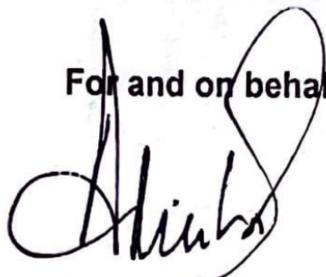
Membership Number: 095371

Place: Gurgaon

Date: June 23, 2021



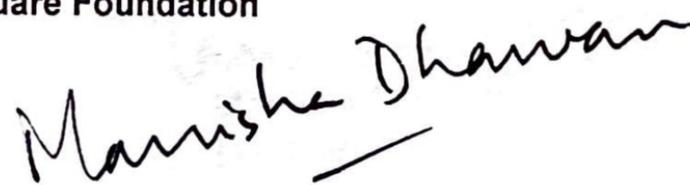
For and on behalf of Central Square Foundation



Ashish Dhawan
(Chairman)

Place:

Date:



Manisha Dhawan
(Trustee)

Place:

Date:

Central Square Foundation (FCRA)
Statement of Income & Expenditure for the year ending March 31, 2020
(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Schedule	FC	FC
		March 31, 2020	March 31, 2019
INCOMES			
Donations received		304,971,800	113,910,340
Other income	9	24,679,043	4,904,811
		<u>329,650,843</u>	<u>118,815,151</u>
EXPENDITURES			
Grants Made		15,267,652	-
Expenditure on objects of the trust	10	301,765,626	113,622,717
Other expenses	11	12,359,476	3,083,939
		<u>329,392,754</u>	<u>116,706,656</u>
Net Surplus/(Deficit) to be carried to the Balance Sheet		258,089	2,108,494
Notes Forming Part of Accounts	12		

Schedules referred to above form an integral part of the Financial Statements

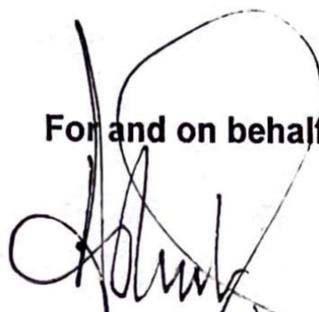
As per our Report of even date

For NAVRATN & CO LLP
Chartered Accountants
Firm Registration Number: N500107


Nitish Mittal
(Partner)
Membership Number: 095371
Place: Gurgaon
Date: June 23, 2021



For and on behalf of Central Square Foundation


Ashish Dhawan
(Chairman)

Place:
Date:


Manisha Dhawan
(Trustee)

Place:
Date:

Central Square Foundation (FCRA)
Balance Sheet as at March 31, 2020
(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Schedule	March 31, 2020	March 31, 2019
Sources of funds			
Corpus funds	1	299,117,361	173,787,611
Reserves and surplus	2	2,360,653	2,102,564
Restricted Funds	3	223,591,872	218,976,262
Total		525,069,886	394,866,438
Application of funds			
Fixed assets	8	-	-
Current Assets, Loans and Advances			
-Loans & Advances	4	213,510	87,820
-Other current assets	5	3,282,361	2,628,068
-Cash & Cash Equivalents	6	556,251,487	400,748,279
		559,747,358	403,464,167
Current Liabilities & Provisions			
-Current Liabilities	7	34,677,472	8,597,729
Net Current Assets		525,069,886	394,866,438
Total		525,069,886	394,866,438
Notes Forming Part of Accounts	12		

Schedules referred to above form an integral part of the Financial Statements

As per our Report of even date

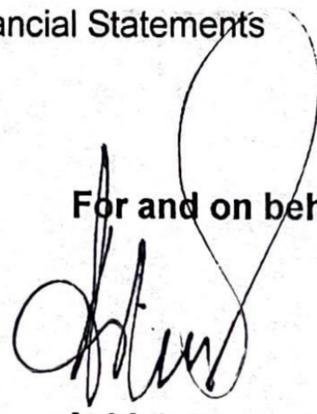
For NAVRATN & CO LLP
Chartered Accountants
Firm Registration Number: N500107


Nitish Mittal
(Partner)



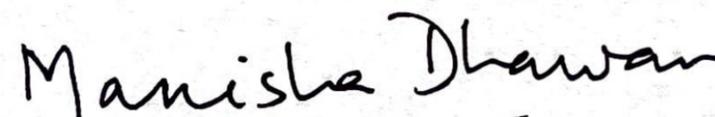
Membership Number: 095371
Place: Gurgaon
Date: June 23, 2021

For and on behalf of Central Square Foundation



Ashish Dhawan
(Chairman)

Place:
Date:



Manisha Dhawan
(Trustee)

Place:
Date: